

p r e s s r e l e a s e

Resorts World at Sentosa to top out first hotel this month

Singapore, 19 February 2009 –Resorts World at Sentosa today announced that it will top out its first hotel, Maxims Tower, by the end of February 2009. The structural completion of the 11-storey hotel marks yet another major milestone in the development of the Resort, which remains on track for a soft opening in the first quarter of 2010.

Maxims Tower will open with three other hotels - Hotel Michael, Festive Hotel and Hard Rock Hotel - as well as the casino, Le Vie Theatre, a 7,300-seat Grand Ballroom, and Universal Studios Singapore. Installation of ride equipment for the many attractions at Universal Studios Singapore has also begun, with testing and commissioning of the attractions scheduled to begin in October 2009.

In the course of the past year, changes have been made to the design and architecture of the integrated resort to substantially improve its entertainment and fun offerings, including enhancements to its casino and Universal Studios Singapore. Improvements were made to the quality of interiors as well as foot traffic accessibility to retail and dining outlets.

Executive Vice President of projects at Resorts World at Sentosa, Mr Michael Chin said: "The Resort site has been totally transformed over a span of just 22 months since we broke ground in April 2007. Visitors to Sentosa today can see the well-advanced super structures of our hotels and Universal Studios Singapore attractions. We are committed to deliver a top-class destination to Singapore and at the same time, create jobs for Singaporeans."

Resorts World at Sentosa is expected to increase its investment in the Resort to S\$6.59 billion from S\$6 billion. The additional investment will be funded by operating cash flows from the Resort when it opens next year. Financing for the Resort is in place with the successful syndication of a S\$4 billion credit facility in April 2008. As at 31 December 2008, Resorts World at Sentosa Pte Ltd. has awarded more than S\$4.5 billion of the S\$6.59 billion project costs. At the time of opening, its capital expenditure is projected to be less than S\$6 billion.

Resorts World at Sentosa continues to be confident that the Resort will be an iconic family holiday destination in the region and that, in these tough economic times when visitors are less likely to travel long-haul, it will be a highly attractive holiday destination for visitors within the region.

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About Resorts World at Sentosa

Slated to be one of the world's most exciting family destinations, Resorts World at Sentosa is a collection of resorts and attractions with a plethora of fun-filled offerings for the entire family.

Taking pride of place on Singapore's resort island of Sentosa and spanning 49 hectares of lush greenery amongst pristine lakes, this S\$6.59 billion mega-resort will be home to Southeast Asia's first and only Universal Studios theme park, the world's largest oceanarium – Marine Life Park and the region's only fully integrated destination spa – ESPA.

The resort also boasts a total of 1,800 keys, spread across its six hotels of varying themes, with full conference and meeting amenities, including a ballroom that sits 7,300 delegates. Topping the list are the ultra-luxurious Maxims Tower, and the world's only Hotel Michael, named after famed US-architectural legend, Michael Graves who designed the mega-resort. Other accommodation options include the trendy Hard Rock Hotel Singapore, as well as beach facing Spa Villas, perfect for some solitude and privacy.

Beyond resorts and attractions, there will also be world-class entertainment to engage visitors. Most eagerly-anticipated is the Crane Dance – a spectacular multi-media moving art with cleverly choreographed animatronic cranes set out at the waterfront.

An unparalleled array of retail and dining options at FestiveWalk, as well as roving acts and street performances await guests at the Bull Ring.

Indeed, come 2010, Resorts World at Sentosa looks set to welcome 15 million visitors in its first full year of operations, with its full array of family-friendly attractions. It will be a place that Singapore can proudly call its own.

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