



# Press Release

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## **Resorts World at Sentosa Secures Financing For Its Integrated Resort Development**

**Singapore, 11 February, 2008** – Resorts World at Sentosa Pte Ltd (RWSentosa) announced today that it has secured S\$4 billion credit facilities for its integrated resort development, Resorts World at Sentosa (RWS), in Singapore.

The credit facilities would fund two-thirds of the company's S\$6 billion project cost, with the remaining to be funded through equity raised from RWSentosa's parent company's, Genting International, successful rights issue in 2007. The credit facilities were obtained on 6 February 2008.

Five local and international banks - DBS Bank, Oversea-Chinese Banking Corporation, Hongkong and Shanghai Banking Corporation, Royal Bank of Scotland and Sumitomo Mitsui Banking Corporation - will underwrite, bookrun and arrange the syndication of the loan, which tenure extends to end 2015. The syndication will be among the largest ever undertaken in Singapore.

RWSentosa's chief executive Tan Hee Teck said: "We are very happy with the terms of the agreement but more importantly, we are gratified by the partnership of the banks, which have shown us incredible support. Amid the turmoil in the global credit markets, they have given us a resounding vote of confidence.

"We have covered many milestones in the 14 months and are on track to opening in early 2010. We promised Singapore a destination that will put it on the global tourism map and we are on our way to delivering that."

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### **About Resorts World at Sentosa**

Slated to be one of the world's most exciting family destinations, Resorts World at Sentosa is a collection of resorts and attractions with a plethora of fun-filled offerings for the entire family.

Taking pride of place on Singapore's resort island of Sentosa and spanning 49 hectares, this S\$6 billion mega-resort will be home to Southeast Asia's first and only Universal Studios theme park, the world's largest oceanarium and the region's first integrated destination spa.

The resort also boasts some 1,800 rooms, spread across its six hotels of varying themes, with full conference and meeting amenities. Topping the list are Maxims Residences, Hotel Michael and Singapore's very own Hard Rock Hotel.

Beyond resorts and attractions, world-class entertainment such as the Crane Dance – a spectacular multi-media moving art with cleverly choreographed animatronic cranes, set out at the waterfront – will also be presented to the public. In addition, the 1,700-seat Imagineering Theatre will feature a magical dreamlike extravaganza with water, light and visual effects, alongside retail and dining options at the Festive Walk with roving acts and street performances at the Bull Ring.

Indeed, come 2010, Resorts World at Sentosa looks set to welcome 15 million visitors. It will be a place that Singapore can proudly call its own.

Resorts World at Sentosa is a subsidiary of Singapore-Exchange listed Genting International.

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